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## Pointpark Properties expands into Romania by signing an agreement with Europa Capital

**PointPark Properties (P3)** an asset manager and developer of distribution facilities across Europe, announced that it has signed an agreement with Europa Capital, a pan-European real estate investment management business, to provide transactional and development services to Europa Capital for their logistics and industrial project in Cluj, Romania. The project which will be rebranded as **PointPark Cluj** extends in total to 54 ha of land with a current masterplan to provide a footprint of 204,000 m<sup>2</sup> of Class A Distribution and Industrial Space. The Park is located in Cluj County, in the North West of Romania, a strategic industrial and transit area. The project is situated close to the town of Turda, in close proximity to the intersection of two national motorways and to the new A3 motorway, which is currently under construction.

**Craig Maguire, Country Manager of P3 Poland**, who will also lead the P3 Romanian team, says: "We are delighted to be working with Europa Capital to provide key services for them on a very exciting project. As a result of this project we will open a new office in Romania and look to grow further in the country." **Ian Worboys CEO PointPark Properties** further comments: "I am delighted that we are working with **Europa Capital** on this exciting project in Turda, near Cluj. This agreement brings together the best of both companies and allows each of us to use the skills which exist within our teams to maximise the success of this strategically located warehouse Park." **Tim Norman, the Head of Emerging Europe at Europa Capital**, says: "We are very excited about placing the park within the **PointParks European Brand**, and working with their team of specialists to maximize the potential of the project." **Noel Manns, Principal of Europa Capital**, stated that "We are very pleased to be working once again with the team at PointParks after their successful delivery of the NorthPoint and SouthPoint developments in Prague, Czech Republic and look forward to achieving such success in Romania."

Źródło: **PointPark Properties**

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